



Important Notice Concerning Fund Investment Changes In the Oklahoma County Defined Contribution and Oklahoma County 457(b) Plans

April 2, 2012

There have been some positive changes to the Oklahoma County Defined Contribution and Oklahoma County 457(b) Plans. A new fund has been added to the Plan. The Dodge and Cox Stock Fund is being replaced by the **American Funds American Mutual R6 (RMFGX)**.

Here is a brief description of the new fund:

- Large Cap Value Fund – **American Funds American Mutual** seeks current income, growth of capital and conservation of principal. The fund invests primarily in common stocks that are likely to participate in the growth of the American economy and whose dividends appear to be sustainable. It has a low expense ratio (cost).

The American Funds American Mutual fund is replacing the Dodge and Cox Stock Fund. This change is based upon a recommendation by InvesTrust – the Plan’s record-keeper. InvesTrust made this fund recommendation based upon data which indicated that American Mutual’s long term performance is superior and its risk is lower.

In order to make the transition between Dodge and Cox and American Mutual as smooth as possible, participants in the Dodge and Cox fund may leave current balances intact. However, no new contributions may be added to Dodge and Cox.

The American Funds American Mutual fund will be added to the plan fund line up as of April 2, 2012. As of April 15, 2012, you may not add any new money to the Dodge and Cox Stock Fund. If you do not change your investment direction by April 15, 2012, InvesTrust will change your investment direction to the American Mutual Fund. However, all existing balances in the Dodge and Cox Stock Fund will not be transferred by InvesTrust automatically. You may transfer your existing balance (or any part of it) from the Dodge and Cox Stock Fund to the American Mutual Fund or another fund in the Plan at anytime or you may leave your existing balance with the Dodge and Cox Stock Fund. If you choose to transfer your existing balance, you will need to either transfer your existing balance by accessing your account online or by contacting InvesTrust by phone. If you want to see more information on this new fund or if you want to add it to your account, go to www.checkmy401k.com.

There are a couple of different ways to make changes to your retirement account portfolio: You can call InvesTrust – (866) 848-0258, and they can help you with the changes and any questions you might have. You can also go to www.checkmy401k.com and log-in to your retirement account and make the changes right there on the website. If you haven't been to the website before, or have forgotten your log-in ID and/or password, call the number above and we can help get you that information. You can also email questions to sponsor@investrust.com.

To achieve long-term retirement security, you should give careful consideration when choosing your investment allocations. Spreading your contributions among different types of investments will help achieve a favorable rate of return, while minimizing your overall risk for volatility. Market or other economic conditions that cause one category of assets to underperform often cause another asset category to perform very well. Diversification among various asset classes is an effective strategy to help minimize risk.

It is also important to periodically review your asset allocation and investment objectives to help ensure your retirement savings. When doing this, you should take into account all of your assets. No single approach is right for everyone. Individuals have different financial goals, different time horizons, and different tolerances for risk that need to be taken into consideration.

If you have any questions, please don't hesitate to contact InvesTrust at 405-848-0258 or via email at sponsor@investrust.com.